Announcement Summary

**Entity name**

SOUTH32 LIMITED

**Date of this announcement**

Thursday July 04, 2024

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|---|---|---|---|
| S32AA | RIGHTS | 114,992 | 30/06/2024 |

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

**1.1 Name of entity**

SOUTH32 LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

| **1.2 Registered number type** | **Registration number** |
|---|---|
| ABN | 84093732597 |

**1.3 ASX issuer code**

S32

**1.4 The announcement is**
New announcement
**1.5 Date of this announcement**

4/7/2024

## Part 2 - Issue details

**2.1 The +securities the subject of this notification are:**
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**
has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to

ASX in an Appendix 3B

**ASX +security code and description**

S32AA : RIGHTS

**Date the +securities the subject of this notification were issued**

30/6/2024

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**
Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**
No

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Each Right constitutes a right to receive one ordinary share in the capital of S32, subject to meeting certain vesting conditions.

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Allocation of Rights under the South32 Equity Incentive Plan.

Issue details

**Number of +securities**

114,992

## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| S32 : ORDINARY FULLY PAID | 4,529,258,568 |

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| S32AA : RIGHTS | 48,704,640 |

Part 5 - Other Listing Rule requirements

**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**
No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**
No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**
Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

114,992

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**
N/A