



INDUSTRY ASSOCIATIONS

Since 2019, South32 has undertaken an annual review of our member industry associations' policies on climate change and published our findings in our sustainability disclosures. This year's review, supported by an external consultant, covers the period 1 July 2022 to 30 June 2023, considering available public documentation including traditional and social media, speeches, submissions, website content and public statements. Data was extracted and filtered utilising Artificial Intelligence technology, and reviewed against evaluation guidelines. The review also considers analysis and reporting of industry association advocacy by InfluenceMap, an independent body mapping climate policy engagement of industry associations. Findings were assessed against South32's climate change positions (see page 116 of our 2023 Sustainable Development Report), to evaluate potential misalignment and any subsequent action required.

Summary of alignment with industry associations

Industry Association	Jurisdiction	Review	Alignment with South32
Arizona Mining Association (AMA)	Arizona, USA	The AMA acknowledges the importance of addressing climate change. The AMA encourages its members to implement strategies that lead to sustained reductions in climate change risk. While the specifics of the Paris Agreement, such as the goal of limiting global warming to below 2°C, are not explicitly mentioned, the AMA's commitment to collaborating and combating climate challenge is evident.	Policy positions and advocacy are, on balance, aligned.
Australian Aluminium Council (AAC)	Australia	The AAC: - supports the Paris Agreement and Australia's commitment to net zero by 2050; - supports market mechanisms to reduce emissions and allow flexibility for members to choose between market and non-market mechanisms; - supports the use of credible carbon credits and a technology neutral approach; - recognises the opportunities for low emissions technology and the importance of transitioning Australia's electricity supply; and	Policy positions and advocacy are, on balance, aligned.
Australian Coal Association Research Program (ACARP)	Australia	As a research organisation, the ACARP does not advocate or explicitly take stances on political or international agreements such as the Paris Agreement. The ACARP invested over A\$2 million in five specific greenhouse gas mitigation projects as specified in their current projects report published in May 2023.	While no evidence was found to suggest that ACARP has taken a stance or expressed an opinion on the Paris Agreement, no misalignment is determined given the nature of ACARP's activity.
Brazilian Aluminium Association (ABAL)	Brazil	The ABAL works collaboratively with key stakeholders in the Brazilian aluminium industry to promote sustainability and encourage Aluminium Stewardship Initiative (ASI) certification.	Policy positions and advocacy are, on balance, aligned.
Business Council of Australia (BCA)	Australia	The BCA's advocacy and policy includes positions that clearly support the Paris Agreement objectives. The BCA is supportive of market mechanisms and has issued statements supporting international cooperation and collaboration.	Policy positions and advocacy are, on balance, aligned.
Business Leadership South Africa (BLSA)	South Africa	The BLSA expresses commitment to reducing emissions, has favourable views towards the Paris Agreement, and supports carbon pricing and subsidies as appropriate. The BLSA advocates for collaboration between business and government to overcome blockages to private sector investment in energy transition.	Policy positions and advocacy are, on balance, aligned.
Carbon Market Institute (CMI)	Australia	The CMI supports the Paris Agreement and the goal of reaching net zero emissions. It advocates for strengthening emission reduction targets, engaging in international cooperation and carbon market development, decarbonisation technology support, and ensuring governance and integrity in carbon crediting.	Policy positions and advocacy are, on balance, aligned.
Chamber of Minerals and Energy (CME)	Western Australia, Australia	The CME supports the Paris Agreement and Australia's commitment to net zero emissions by 2050. The CME supports market mechanisms and encourages low and stable costs for energy infrastructure. They also support access to technology that balances affordability and reliability for emission reductions.	Policy positions and advocacy are, on balance, aligned.
Asociación Colombiana de Minería (ACM) (Colombian Mining Association)	Colombia	The ACM supports a clear roadmap to face climate change. They support and promote standards within the industry.	Policy positions and advocacy are, on balance, aligned.
Industrial Gas Users Association (IGUA)	South Africa	The IGUA advocates the role of natural gas in South Africa's energy mix and emphasises active involvement and collaboration with stakeholders in the gas energy industry. There is no evidence of direct advocacy on the Paris Agreement, market mechanisms, or technology.	IGUA are silent or have few positions on climate change policy. South32 will engage with IGUA to mitigate potential misalignment.
International Council on Mining and Metals (ICMM)	Global	The ICMM has a clear commitment to a net zero target by 2050 in line with the Paris Agreement. Members commit to continuously improve transparency through initiatives such as reporting under the Task Force on Climate-related Financial Disclosures (TCFD) framework. They support technology-neutral and technology banded policies and investments in technology to help reduce emissions.	Policy positions and advocacy are, on balance, aligned.
International Aluminium Institute (IAI)	Global	The IAI has a clear commitment to a net zero target by 2050. The association supports both market and non-market mechanisms and supports investments in technology and technology-neutral policies. The IAI is partnering with various organisations to accelerate the transformation to a net zero carbon future.	Policy positions and advocacy are, on balance, aligned.
Low Emissions Technology Australia (LETA)	Australia	LETA supports the Paris Agreement and emission reduction and aims to rapidly cut carbon emissions. They support energy affordability and reliability, as well as the development of renewable technology and reducing carbon emissions. LETA also supports the use of low emission technologies as part of Australia's energy mix.	Policy positions and advocacy are, on balance, aligned.
Minerals Council Australia (MCA)	Australia	The MCA: - takes a holistic approach to climate and energy policy, focusing on energy affordability, reliability, and the development of renewable technology; - is committed to the Paris Agreement and the net zero emissions goal, supporting a least-cost pathway; - advocates for consistent policy settings that deliver reliable and affordable energy; - supports companies that adopt and invest in new low-emission technology and subsidies/investment in low-cost clean technology; and	Policy positions and advocacy are, on balance, aligned.
Minerals Council South Africa (Minerals Council)	South Africa	The Minerals Council: - supports the use of clean coal or low emission coal technology for energy security while transitioning to renewables; - is committed to the Paris Agreement and the goal of net zero emissions by 2050; - emphasises the need for a responsible just energy transition and climate resilient development; and	Policy positions and advocacy are, on balance, aligned.
Minerals Exploration CRC (ME CRC)	Australia	The ME CRC is a research centre focused on mineral discovery and exploration. Their research aims to develop environmentally friendly drilling methods and technologies. The ME CRC is aligned with the goals of the Paris Agreement indirectly through their research efforts. They also contribute to sustainable resource development by investing in projects that reduce emissions and improve minerals exploration.	Policy positions and advocacy are, on balance, aligned.
National Business Initiative (NBI)	South Africa	The NBI supports the Paris Agreement and advocates for a just transition in South Africa towards a low-carbon economy. The NBI allows flexibility for its members to choose between market or non-market mechanisms for reducing emissions. It encourages companies to engage with carbon pricing and invest in decarbonisation portfolios.	Policy positions and advocacy are, on balance, aligned.
New South Wales Minerals Council (NSWMC)	NSW, Australia	The NSWMC's Energy, Climate Change and Emissions Policy publicly supports Australia's commitment to net zero. The NSWMC frequently engages on coal-related issues, but activity is primarily focused on advocating for the effectiveness of coal price caps and power prices. There is no explicit advocacy either for or against coal expansion.	Policy positions and advocacy are, on balance, aligned.
Queensland Resources Council (QRC)	Queensland, Australia	The QRC: - recognises that climate change is a critical global challenge and supports the Paris Agreement objectives; - supports market-based, technology neutral policies to meet emissions reduction goals; and - actively advocates policy settings that supports thermal coal production in Queensland, but comparatively less on associated technology development. The	Policy positions are broadly aligned, but advocacy on thermal coal support requires ongoing monitoring and discussion.
South African National Energy Association (SANEA)	South Africa	The SANEA: - is committed to supporting the transformation of the energy sector in South Africa to a lower carbon trajectory and achieving the goals of the Paris Agreement; - supports market and non-market mechanisms and actively supports the development and implementation of energy policies; and - collaborates with other energy-related sectors and advocates for a collaborative	Policy positions and advocacy are, on balance, aligned.
United Nations Global Compact (UNGC)	Global	The UNGC is committed to the Paris Agreement and the goal of achieving net zero emissions. The UNGC supports subsidies to accelerate technology deployment but does not advocate for a specific approach. They are a global association that collaborates at various levels and has local networks to advance responsible business practices in different countries.	Policy positions and advocacy are, on balance, aligned.