

# MEDIA RELEASE



13 June 2024

## AGREEMENT TO DIVEST METALLOYS MANGANESE ALLOY SMELTER

Samancor Manganese Proprietary Limited (Samancor), a subsidiary of South32 Limited (South32), has entered into a binding agreement for the sale of the Metalloys manganese alloy smelter (Metalloys) to an entity owned by Menar Capital Pty Ltd (Menar) and Ntiso Investment Holdings Pty Ltd (Ntiso) (Buyer).

Completion of the transaction is subject to certain conditions, including competition approval and regulatory approvals. Satisfaction of these conditions is expected to occur in H2 FY25, at which time the Buyer will assume the assets and liabilities comprising Metalloys.

Samancor ceased production at Metalloys in March 2020 and will keep the site on care and maintenance until ownership transfers to the Buyer.

ENDS

### About Samancor Manganese Proprietary Limited

Samancor is ultimately owned 60 per cent by South32, with the remaining 40 per cent ultimately owned by Anglo American plc. Samancor owns the Metalloys manganese alloy smelter in Meyerton in the Gauteng Province of South Africa.

### About South32

South32 is a globally diversified mining and metals company. Our purpose is to make a difference by developing natural resources, improving people's lives now and for generations to come. We are trusted by our owners and partners to realise the potential of their resources. We produce commodities including bauxite, alumina, aluminium, copper, silver, lead, zinc, nickel, metallurgical coal and manganese from our operations in Australia, Southern Africa and South America. We also have a portfolio of high-quality development projects and options, and exploration prospects, consistent with our strategy to reshape our portfolio toward commodities that are critical for a low-carbon future.

### Advisors

Macquarie Capital is acting as financial adviser and Edward Nathan Sonnenbergs Inc (ENS) as legal adviser to Samancor.

### About the Buyer

Khwelamet Pty Limited (Khwelamet) will acquire Metalloys. Khwelamet is indirectly owned through a joint venture between Menar and Ntiso. Menar is an established resources investment business with significant interests in coal, anthracite, and manganese in South Africa. Ntiso is an investment company with interests in infrastructure, mining services, financial services and energy.

### Media Relations

---

#### Miles Godfrey

M +61 415 325 906

E Miles.Godfrey@south32.net

---

Further information on South32 can be found at [www.south32.net](http://www.south32.net).